

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

In Re: Augusta L. Turman, Jr.) Chapter 13 Case No.: 10-54384

))
)) Judge Marilyn Shea-Stonum
Debtor(s).)) Original Chapter 13 Plan
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ATTENTION CREDITORS - YOUR RIGHTS MAY BE AFFECTED.

The purpose of this plan is to organize how claims are proposed to be paid and allow users of the plan to easily review the plan for specific items and treatment under the plan. Creditors must exercise their own judgment in deciding whether to accept or oppose the plan. Creditors should read this plan carefully and discuss it with their attorney. Anyone who wishes to oppose any provision of this plan must file with the Court a timely written objection. This plan may be confirmed and become binding without further notice or hearing unless a timely written objection is filed. **Creditors must file a proof of claim with the Court in order to receive distributions under this plan. Absent an objection by the Debtor(s) or other party in interest, the Trustee shall pay claims as filed. Secured claims must have proof of security attached. Creditors claiming a right to interest should state the interest rate on the front page of the proof of claim.**

1. PLAN PAYMENTS

Within 30 days of the filing of this bankruptcy case, the Debtor or Debtors (hereinafter "Debtor") shall commence making monthly plan payments (the "Monthly Plan Payment") pursuant to 11 U.S.C. §1326(a)(1), as follows:

To the Chapter 13 Trustee (hereinafter "Trustee"): \$ 150.00 per month, payable in monthly semi-monthly X bi-weekly weekly installments of \$ 69.23 each, for a period of 36 Months.

 X The Debtor is employed by shall make payment by payroll deduction.

 The Debtor is self-employed and shall make payments to the Trustee by cashier check or money order.

 The Debtor is retired and/or has (source of income) and shall make payments to the Trustee by check or money order.

The Debtor(s) further proposes to devote all annual income tax refunds greater than \$1,500 (Fifteen Hundred Dollars), excluding child care, educational, and earned income credits to the repayment of creditors under this plan. Upon application by the Debtor(s), and for good cause shown, the Court may consider and may grant a temporary suspension of plan payments without hearing or notice. A suspension of plan payments, if approved by the Court, will not reduce the total amount of repayment creditors are to receive under the plan.

2. ADEQUATE PROTECTION PAYMENTS PRIOR TO CONFIRMATION

The Debtor will enter into an agreed entry with the Creditor(s) listed below and the Trustee authorizing the Trustee to make adequate protection payments prior to the confirmation of this plan to the following creditors if the Creditor(s) so desire.

CREDITOR	COLLATERAL		AMOUNT
Best Buy	Merchandise		\$ 20.00
Jared Jewelers	Jewelry		\$ 20.00

3. ORDER OF DISTRIBUTION

After confirmation of this plan, funds available for distribution will be paid monthly by the Trustee in the following order: (i) Trustee's authorized percentage fee and/or administrative expenses; (ii) attorney fees as allowed under applicable rules and guidelines; (iii) monthly payments as provided for in Paragraphs 4, 5 and 6; (iv) priority domestic support obligation claims pursuant to 11 U.S.C. §507(a)(1); (v) other priority unsecured claims pursuant to 11 U.S.C. §507(a); and (vi) general unsecured claims. If the Trustee has received insufficient funds from the Debtor to make the monthly payment to secured creditors, the Trustee may use best efforts to pay secured creditors from the funds on deposit with the Trustee on the date of distribution. Should the Debtor's plan payments result in the completion of payments to unsecured and priority creditors while leaving a balance owing to secured creditors, the Trustee is authorized to remove the fixed monthly payment amounts to finish payment to secured creditors on a pro rata basis in order to expedite payment to the secured creditors.

4. CLAIMS SECURED BY REAL PROPERTY

A. Mortgage Arrearages and Real Estate Tax Arrearages

Trustee shall pay the monthly payment amount to allowed claims for mortgage arrearages and real estate tax arrearages in equal monthly payments. Trustee will pay interest on the mortgage arrearage if the proof of claim provides for interest, unless an objection to the claim is filed and an order is entered disallowing the requested interest. Note: The interest rate requested by the creditor should be stated on the front of the proof of claim. Debtor shall pay all post-petition mortgage payments and real estate taxes as those payments ordinarily come due beginning with the first payment due after the filing of the case.

<u>Creditor</u>	<u>Property Address</u>	<u>Amount to be Paid Through the Plan</u>	<u>Interest Rate</u>	<u>Monthly Payment Paid by Trustee</u>
None.				

B. Liens and Other Claims secured by Real Estate

<u>Creditor</u>	<u>Property Address</u>	<u>Amount to be Paid Through the Plan</u>	<u>Interest Rate</u>	<u>Monthly Payment Paid by Trustee</u>
None.				

5. CLAIMS SECURED BY PERSONAL PROPERTY

A. Secured Claims to be Paid Through the Plan:

Trustee shall pay the following claims in equal monthly payments.

<u>Creditor</u>	<u>Collateral</u> <u>Description</u>	<u>Claim</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Monthly Payment</u> <u>(Paid by Trustee)</u>
Best Buy	Merchandise	\$ 250.00	See Special Provisions Paragraph 12(1)	
Jared's Jewelers	Jewelry	\$ 800.00	See Special Provisions Paragraph 12(2)	

B. Secured Claims not to be Paid Through the Plan:

Debtor shall pay the following claims in equal monthly installments.

<u>Creditor</u>	<u>Collateral</u> <u>Description</u>	<u>Claim</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Monthly Payment</u> <u>(Paid by Debtor(s))</u>
Tow Path CU	2004 Acura TL	\$13,630.00	Contract	\$ 391.00

6. FEDERAL TAX LIENS SECURED BY REAL AND PERSONAL PROPERTY

<u>Claim</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Monthly Payment</u> <u>(Paid by Trustee)</u>
None		

7. DOMESTIC SUPPORT OBLIGATIONS

Debtor does X does not have domestic support obligations pursuant to 11 U.S.C. §101(14A).

If the Debtor does have domestic support obligations:

The holder(s) of any claims for domestic support obligations pursuant to 11 U.S.C. §1302(d) are as specified below. If the holder of a claim is a minor, the name and address of the minor holder shall be disclosed to the Trustee contemporaneously with the filing of this plan in compliance with 11 U.S.C. §112.

<u>Holder</u> <u>Name</u>	<u>Address of Holder</u>	<u>Address of Child Enforcement Support Agency</u>
None.		

Trustee shall pay pursuant to 11 U.S.C. §507(a)(1) on a pro-rata basis the allowed arrearage claims for domestic support obligations. Debtor shall pay all post-petition domestic support obligations as those payments ordinarily come due.

<u>Creditor</u> <u>Name</u>	<u>Creditor</u> <u>Address</u>	<u>Estimated</u> <u>Arrearage</u> <u>Claim</u>
None.		

8. OTHER PRIORITY CLAIMS

Trustee shall pay pursuant to 11 U.S.C. §507(a) on a pro-rata basis other allowed unsecured priority claims.

<u>Creditor</u> <u>IRS</u>	<u>Claim</u> <u>Amount</u>
	\$ 324.82

9. GENERAL UNSECURED CLAIMS

Unsecured Creditors shall be paid 1% of timely filed and non disputed general non-priority unsecured claims.

10. PROPERTY TO BE SURRENDERED

Debtor will surrender the following property no later than 30 days from the filing of the case unless specified otherwise in the plan. The creditor may file a claim for the deficiency and will be treated as a non-priority unsecured creditor. Any unsecured deficiency claim must be filed within 180 days from the date that the petition is filed. A deficiency claim filed beyond the 180 days must be allowed by separate order of the Court.

<u>Creditor</u>	Property <u>Description</u>
None.	

11. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

All executory contracts and unexpired leases are accepted except the following, which are rejected and the Creditor shall file a proof of claim for any deficiency:

<u>Creditor</u>	Property <u>Description</u>
None.	

12. SPECIAL PROVISIONS

The following provisions shall also apply:

- (1) **The secured claim of Best Buy shall be crammed down pursuant to 11 U.S.C. § 506 and 11 U.S.C. §1325(a)(9). The secured portion of Best Buy's claim shall be \$ 250.00 paid at 6% interest and the remaining balance shall be treated as unsecured (approximate remaining balance is \$ 658.41).**
- (2) **The secured claim of Jared's Jewelry shall be crammed down pursuant to 11 U.S.C. § 506 and 11 U.S.C. §1325(a)(9). The secured portion of Jared's Jewelry's claim shall be \$ 800.00 paid at 6% interest and the remaining balance shall be treated as unsecured (approximate remaining balance is \$ 2,549.45).**
- (3) **Debtor shall pay his student loan obligation DIRECTLY to Student Loan Finance Company OUTSIDE OF THE PLAN. The monthly payment is \$42.51.**

/s/ Augusta L. Turman, Jr.
Debtor

Debtor

Attorney Signature /s/ Ryan J. Gerace, Esq.

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